



FIRM PROFILE

ABOUT US



ABOUT HLB



Recognized as one of the top 8 networks in the industry, HLB connects you with a vast network of accounting and advisory professionals around the globe. Imagine the power of 46,755 experts in 157 countries, seamlessly collaborating through 1069 offices worldwide. HLB member firms are deeply rooted in local communities, yet possess a keen understanding of global dynamics, ensuring comprehensive support tailored to your business needs.

Ranked 8th globally, HLB International adheres to the highest standards in transnational audits. With HLB, you gain access to a trusted network that empowers your business to thrive anywhere in the world.

Our firms are not only deeply entrenched in their local communities but also intricately connected to professionals worldwide, ensuring that we are where you are and where you aspire to be.

It is our purpose to make a lasting and positive impact on the future of our clients, our people, and our communities, prioritizing their well-being and success. In a world beset with economic uncertainty, geopolitical risks, climate change, and cybersecurity threats, we are dedicated to ensuring the thriving of those within the HLB ecosystem, both now and in the future. Driven by our shared values and collaborative spirit, we are committed to global cooperation and innovation in pursuit of this goal. This commitment is fundamental to our approach, enabling us to build resilience and foster success in an increasingly complex global environment.

Regardless of what sector you operate in, business is about people. Building a trusted relationship with you wherever you take your business is highly important to us. To best service our international clients, we take the time to get to know you and understand your specific needs. At HLB, we are proud of our strong friendships and professional relationships. It is through personal and trusted relationships that we deliver on our brand promise:

TOGETHER WE MAKE IT HAPPEN.



157

Present in
Countries



1,069

Offices Across
the globe



46,755

People Strong



8

Global Ranking *



Network of the Year



INTERNATIONAL ACCOUNTING BULLETIN

ABOUT HLB WYZ



Waleed Yousef Alzayyad, Certified Public Accountants (HLB WYZ) is a firm of chartered accountants, auditors and consultants based in the Kingdom of Saudi Arabia.

We have established ourselves as a trusted partner for businesses navigating the complexities of financial, operational and compliance landscape in the Kingdom of Saudi Arabia. Our firm combines deep local knowledge with global best practices, ensuring our clients receive the highest standard of service.

We offer quality services through an effective and responsive personally-led relationship. This relationship is constructed on understanding and caring for our clients' business. Whatever the nature of their organization, private or public, our partners and staff invest the necessary time needed to be acquainted of our clients' business thoroughly, making it easy to identify solutions and make a real contribution to the profitability and efficiency of your business.

As an independent member firm of HLB International, a worldwide network of independent professional accounting firms and business advisors. Our expertise and resources provide the highest quality in Assurance Services, Zakat & Tax, Business & Financial Advisory, Business Process Outsourcing, Business Restructuring, and Risk Advisory services to numerous entities in the private sector, public and governmental entities, non-profit organizations, and individuals.



500+

Successful
projects
completed

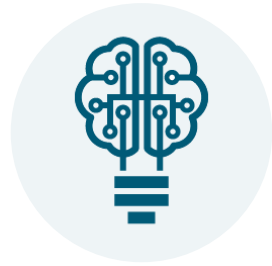
200+

Clients served

50+

Team members

MAKING A POSITIVE AND SUSTAINABLE IMPACT



**WE EMPOWER
CHANGE** innovation.



WE WORK TOGETHER
create sustainable
value.



**WE INSPIRE ALL OUR
PEOPLE TO THRIVE**
and pursue their
passion and reach their
goals.



WE FOSTER TRUST
transparency.



**WE LEAD WITH
EMPATHY** and
professionalism.



**WE ARE NOT AFRAID
TO EXPLORE** and
boldly lead the way.

TEAM PROFILES



TEAM PROFILES



Waleed Alkhaldi **Managing Partner**

- Certified Public Accountant, KSA
- Certified Public Accountant, USA
- Insolvency practitioner, KSA
- Master of Professional Accountancy

E: **waleed@wyz.sa**

Waleed brings in extensive experience in assurance, governance, financial restructuring, insolvency, and risk management.

Waleed is known for his strategic approach, working closely with clients to provide insightful, actionable advice that enhances financial performance, drives operational efficiency, and ensures regulatory compliance. His expertise spans a broad range of industries, including Oil and gas, manufacturing, healthcare, real estate, financial services, providing both large corporations and small businesses with the tools to succeed in a competitive marketplace.

In his role as Managing Partner, Waleed leads the firm's growth strategy, oversees client service excellence, and fosters a culture of integrity and continuous improvement within the firm. He is committed to driving innovation in audit and assurance practices, leveraging advanced technology to improve efficiency and ensure the accuracy of financial reporting.

With a passion for mentorship and talent development, Waleed is dedicated to nurturing the next generation of leaders within the firm, ensuring that HLB WYZ remains a trusted advisor to its clients for years to come.

TEAM PROFILES



Mohammad is a Partner for Risk Advisory Services at HLB WYZ, bringing over 16 years of extensive experience in risk management across various sectors in Saudi Arabia. He is widely recognized for his expertise in guiding organizations through complex risk landscapes, enabling them to effectively identify, assess, and mitigate potential risks.

Mohammad's approach combines a thorough understanding of regulatory frameworks with practical, tailored solutions that address each client's unique challenges. He places significant emphasis on building strong, trust-based relationships, positioning himself as a strategic advisor who not only identifies risks but also provides actionable insights to enhance operational resilience.

His commitment to fostering a culture of risk awareness within client organizations ensures that risk management is woven into their operational frameworks. This proactive stance contributes to sustainable growth and success, allowing clients to navigate challenges with confidence.

In his role as Partner, Mohammad leads the risk advisory team at HLB WYZ, where he drives the development and implementation of innovative risk management strategies. He is dedicated to understanding client needs, mentoring staff, and expanding the firm's service offerings. His contributions to thought leadership and cross-functional collaboration further enhance the firm's reputation and impact in the risk advisory space.

Mohammad AlHarbi **Partner**

- Certified Public Accountant, KSA
- Certified Public Accountant, USA
- Bach. in Accounting, KSA
- Masters in Accounting and finance, UK

E: **m.alharbi@wyz.sa**

TEAM PROFILES



Mostafa Khalil
Director

- Certified Public Accountant, Egypt
- Certified Public Accountant, USA
- BSc in Accounting

Key Expertise:

- Assurance
- Business Restructuring
- Business Risk Services
- Insolvency

E: m.khalil@wyz.sa

Mostafa is a skilled accounting professional with over 15 years of experience in assurance services with a number of primary firms. He has strong understanding of all aspects of accounting and financial statements. He has worked with a variety of clients ranging from large, public companies to small, private operations providing audit and assurance services. Mostafa was part of the assurance team in PricewaterhouseCoopers (PwC) Saudi Arabia and Deloitte Egypt, where he has a proven track record of performing work in an ethical manner while consistently maintaining the integrity of all financial data. He is recognized for his solid relationship-building skills and effective collaboration with management, coworkers, vendors and clients.

Mostafa is highly skilled in the delivery of external audits, internal control reviews, and compliance services to clients in a variety of industries, including drilling services, manufacturing, construction, hospitality, telecom, media and retail.

Mostafa is a member of the Egyptian Society of Accountants and Auditors (ESAA) and is associated member of the American Institute of Certified Public Accountant. He holds a B.Sc. degree from Faculty of Commerce from Egypt.



Bilal Khan
Director

- Fellow of Association of Chartered Certified Accountants
- Fellow of Certified Public Accountants, Pakistan
- B.Sc in Applied Accounting

Key Expertise:

- Assurance
- International tax
- Transactional advisory

E: bkhan@wyz.sa

Bilal has over 14 years of experience in assurance services with number of leading firms in Saudi Arabia, Bahrain and Pakistan. Bilal brings a diverse skill set developed over years of experience supporting a diversified portfolio comprising of listed, private and government organizations covering various sectors including financial institutions, trading, services and manufacturing concerns.

Bilal's core expertise are in assurance services, where he has delivered and led several complex audits, managed large teams and worked closely with client audit committees and board of directors on significant internal control weaknesses, risk exposure mitigation strategies.

He has worked with various Fortune Global 500 and private companies with respect to transactional advisory and group tax structuring and supported several local and foreign entities in the first-time adoption of VAT in Saudi Arabia and Bahrain. Additionally, Bilal holds in-depth experience in implementation and application of IFRS and has supported several Companies in their first-time adoption and ongoing clients.

Bilal is a member of the Association of Chartered Certified Accountants (ACCA) and CPA Pakistan. He holds a B.Sc. (Hons.) degree in Applied Accounting from Oxford Brookes University UK.

TEAM PROFILES



Hafiz Taimoor Manager

- Associate member ICAP
- Bachelors in commerce

Key Expertise:

- Assurance
- IFRS
- Risk Assessment
- Internal Control Review
- Regulatory Reporting

Taimoor is an experienced Audit Manager with over 10 years of expertise in providing audit and assurance services across diverse industries. A qualified Chartered Accountant, he has a proven track record of managing complex audits, ensuring compliance with regulatory standards, and delivering high-quality financial reporting.

Throughout his career, Taimoor has led audit teams in assessing internal controls, improving financial processes, and identifying risks to help clients achieve operational efficiency and transparency. He specializes in working with manufacturing, retail, financial services and services sectors, offering tailored solutions to meet each client's unique needs.

Known for his strong analytical skills and attention to detail, Taimoor ensures that audits are completed efficiently and accurately, while fostering a culture of accountability and excellence within the audit team. He is committed to building long-term client relationships based on trust and professionalism.



Awwad Fataftah Manager

- Certified Public Accountant, Jordan
- BSc in Accounting

Key Expertise:

- Business Risk Services
- Insolvency
- Company Formation & Liquidation

Awwad is a skilled accounting professional with over 9 years of experience in assurance services with a number of primary firms. He has a strong understanding of all aspects of accounting and financial statements.

Awwad was part of the assurance team in PricewaterhouseCoopers (PwC) Saudi Arabia and Deloitte Jordan, where he has a proven track record of performing work in an ethical manner while consistently maintaining the integrity of all financial data. He is recognized for his solid relationship-building skills and effective collaboration with management, coworkers, vendors and clients.

Awwad is highly skilled in the delivery of external audits, internal control reviews, and compliance services to clients in a variety of industries, including drilling services, manufacturing, trading and construction.

Awwad holds a B.Sc. Degree in Accounting from the Faculty of Business and Financial Council from the American University of Madaba and he cleared 3 parts of the Certified Public Accountant

TEAM PROFILES



Khurram Niaz

- CAF
- ACCA
- FFA
- FIPA

Key Expertise:

- Assurance
- Internal Control Review

Khurram has several years of extensive experience in audit and assurance services, having worked with prominent firms in Pakistan and Saudi Arabia. His expertise spans various industry sectors, and he is adept in financial accounting and auditing standards.

He has successfully led multiple projects transitioning from SOCPA to IFRS, including first-time adoptions, impact assessments, and providing consultancy and advisory services.

Khurram is an associate member of the Association of Certified Accountants (ACCA) and a fellow member of the Institute of Financial Accountants in the UK, as well as the Institute of Public Accountants in Australia. Additionally, he holds associate membership with the Saudi Organization for Chartered and Professional Accountants and is a CA finalist with the Institute of Chartered Accountants of Pakistan.



Islam Othman

- Bachelors in commerce

Key Expertise:

- Zakat
- Direct tax
- Indirect tax

Islam is a seasoned Tax professional with over 10 years of experience in providing tax planning and advisory services. He specializes in navigating complex tax regulations for both corporate and individual clients, ensuring compliance while optimizing tax strategies to minimize liabilities.

Islam has extensive experience in handling zakat and tax matters, offering expert guidance on tax implications for business transactions, mergers, acquisitions, and restructuring. Known for his deep knowledge of tax codes and strong problem-solving skills, he provides proactive, tailored solutions that align with clients' financial goals.

In addition to tax compliance, he advises on tax-efficient structures, and corporate tax strategies, helping businesses achieve long-term growth and sustainability.

Islam is committed to building strong client relationships based on trust, accuracy, and forward-thinking tax solutions.

OUR SERVICES



OUR SERVICES



AUDIT & ASSURANCE



LOCAL CONTENT



INSOLVENCY AND RESTRUCTURING



ZAKAT AND TAX



ESG CONSULTING



VALUATIONS



RISK ADVISORY



DEAL ADVISORY



BUSINESS SUPPORT SERVICES



ACCOUNTING AND BPO



TECHNOLOGY CONSULTING



CORPORATE GOVERNANCE

OUR SERVICES



AUDIT & ASSURANCE

- / Statutory financial audit
- / Review engagements
- / Group audits
- / Special purpose frameworks
- / Operational audits
- / Attestations



ZAKAT AND TAX

- / Zakat and income tax computation and filing
- / VAT filing
- / WHT filing
- / Tax planning
- / Tax structuring
- / Transfer pricing
- / Appeals and assessments
- / Refunds
- / Health Check
- / Impact assessment
- / International tax and transactional advisory
- / Consultation services



RISK ADVISORY

- / Internal audit
- / Internal control reviews
- / Co-sourcing arrangements
- / Internal audit quality assurance
- / Audit planning
- / Monitoring and review
- / Internal audit outsourcing
- / Internal audit trainings
- / Specialized audits

OUR SERVICES



ACCOUNTING AND BPO

- / Compilation services
- / IFRS Consulting
- / IFRS implementation and impact assessment
- / Bookkeeping services
- / Payroll services
- / License and compliance management
- / Outsourcing arrangements
- / CFO Solutions



LOCAL CONTENT

- / Certification services
- / Local content review
- / Local content advisory services
- / System and process reviews
- / Trainings and capacity building



ESG CONSULTING

- / ESG Assessment
- / ESG Strategy & Implementation
- / ESG Reporting
- / Carbon Offset Solutions
- / ESG Data Management System
- / ESG Rating Solutions

OUR SERVICES



DEAL ADVISORY

- / Due Diligence
- / Mergers and acquisitions
- / Pre- IPO assessment, compliance support and management
- / Business plan and investor deck support
- / Financial modelling
- / Transaction support
- / Debt restructuring
- / Business process improvement



TECHNOLOGY CONSULTING

- / IT strategy development
- / Digital transformation consulting
- / Cybersecurity advisory
- / Cloud computing solutions
- / Data analytics and business intelligence
- / Enterprise resource planning (ERP) implementation
- / Technology risk management
- / It infrastructure optimization
- / Software development and integration



INSOLVENCY AND RESTRUCTURING

- / Bankruptcy advisory
- / Bankruptcy, insolvency & case management
- / Consulting turnarounds & restructuring
- / Crisis management
- / Planning & administrative services

OUR SERVICES



VALUATIONS

- / Business valuation
- / Intangible asset valuation (e.g., Patents, Trademarks)
- / Fair value accounting valuation
- / Equity valuation
- / Valuation for Mergers and Acquisitions (M&A)
- / Financial instrument valuation
- / Purchase Price Allocation (PPA) and Valuation
- / Actuarial valuations



BUSINESS SUPPORT SERVICES

- / Company formation
- / License management
- / Visa and iqama management
- / Corporate compliance
- / Renewals and dissolutions
- / Payroll and treasury support
- / HR and Government support services



CORPORATE GOVERNANCE

- / Board Advisory Services
- / Corporate Governance Framework Development
- / Board Evaluation and Executive Compensation and Incentive Plan Advisory
- / Governance Policies and Procedures Development
- / Shareholder Rights and Relations Advisory
- / Ethics and Corporate Social Responsibility (CSR) Advisory
- / Audit Committee Advisory

SELECTED CREDENTIALS



SELECTED CREDENTIALS



add.



NITI



شيفرون العربية السعودية
Saudi Arabian Chevron



SELECTED CREDENTIALS



and many more

INDUSTRIES



Agriculture, Food
and Beverages



Healthcare



Media and
Entertainment



Technology



Automotive



Hospitality



Not-For-Profit



Telecommunications



Energy, Utilities and
Resources



Emerging
Technologies



Professional
Services



Transport and
Logistics



Financial Services



Manufacturing



Real Estate and
Construction



Wholesale and
Retail

CONTACT HLB WYZ



Waleed Alkhalidi Managing Partner

E: waleed@wyz.sa

Mostafa Khalil Director

E: m.khalil@wyz.sa

T: +966 53 142 7532

Bilal Khan Director

E: bkhan@wyz.sa

T: +966 54 794 3660



TOGETHER WE MAKE IT HAPPEN

Tell us what matters to you.



Follow us on social:



#togetherwemakeithappen #teamHLB #HLBInsights #HLB

www.wyz.sa

©2024 HLB International Limited All rights reserved.

HLB refers to the HLB International network and/or one or more of its member firms, each of which is a separate legal entity. HLB International is a global network of independent professional advisory and accounting firms, each of which is a separate and independent legal entity and as such has no liability for the acts and omissions of any other member. HLB International Limited is an English company limited by guarantee which co-ordinates the international activities of the HLB International network but does not provide, supervise or manage professional services to clients. Accordingly, HLB International Limited has no liability for the acts and omissions of any member of the HLB International network, and vice versa.